

## Processing of B3 index portfolios

Destined for segment participants: Listed.

Summary: Processing of Index Portfolios and Positions due to the conversion of class A1 (PNA1 – AXIA5) and class B1 (PNB1 – AXIA6) preferred shares into ordinary shares (ON – AXIA3) of Axia Energia – AXIA.

On April 1, 2026, via a Notice of Material Event, Axia Energia – AXIA approved at an extraordinary general meeting the conversion of the totality of class A1 (PNA1 – AXIA5) and class B1 (PNB1 – AXIA6) preferred shares into ordinary shares (ON – AXIA3). The conversion will occur at a ratio of 1.1 ON shares for each 1 PNA1 or PNB1 share held, within the scope of the migration of the Company from Corporate Governance Level 1 to the Novo Mercado of B3.

Convertible and redeemable class C preferred shares (PNC – AXIA7), which started trading on December 22, 2025, will be maintained in accordance with the exceptional treatment granted to the company up until December 31, 2031.

As of June 8, 2026, the AXIA5 and AXIA6 equities will no longer be traded, with only the AXIA3 (ON) and AXIA7 (PNC) shares existing thereafter.

With this conversion in mind, we inform you below of the processing that the index portfolios and positions will receive.

### 1. Procedures in the index portfolios

For the opening of the June 8, 2026 trading session, we will adopt the following readjustment procedures.

**1.1.** In the portfolios of the **IBBC, IBBE, IBBR, IBEP, IBEW, IBOV, IBRA, IBXX, IDVR, IEEX, IGCT, IGCX, ITAG, MLCX and UTIL** indices, which have AXIA6 shares (PNB1) in their composition, we will apply a **1.1** conversion ratio on the respective theoretical volumes of AXIA6, and the result will be incorporated into the theoretical volume of AXIA3 (ON) that already exists in each portfolio.

For the **IDIV** index, which exclusively has AXIA6 shares (PNB1) in its composition, we will apply a conversion ratio of **1.1** on the respective theoretical volume of AXIA6 and the result will be incorporated into the theoretical volume of AXIA3 (ON) which will become part of the index portfolio.

**1.2.** The AXIA6 shares will be excluded from the portfolios of all the indices, in accordance with the respective methodologies.

**1.3.** In the case of the **IBXL** and **ISEE** indices, which have only AXIA3 shares in their composition, there will be no change to the theoretical volume as a result of this action.

**1.4.** The AXIA7 shares (PNC) will remain in the portfolios of the indices as they stand at present, with no change to the theoretical volume as a result of this action.

**1.5.** There will be no readjustment to the divisors as a result of the conversion. This means that there may be a difference between the closing values of these indices on June 5, 2026 and their pre-opening values on June 8, 2026.

**1.6.** With the migration of the Level 1 listing segment to the Novo Mercado, AXIA3 will meet the eligibility criteria of the IGNM index methodology and will be included in the theoretical portfolio from the opening on 06/08/2026, with 1,863,816,444 (one billion, eight hundred sixty-three million, eight hundred sixteen thousand, four hundred forty-four) common shares.

**1.7.** For the purposes of periodic rebalancing, the trading history of the AXIA6 shares will migrate to the AXIA3 shares.

The divisors of all the above indices may be readjusted in the case of corporate actions that occur in the other assets that comprise the portfolios.

These procedures will be announced daily via the News Agency, at the trading screens and at the B3 website at the index news desk [Plantão de notícias de Índices](#).

## **2. Position procedures for the AXIA99 basket**

Due to the conversion of Preferred Shares into Ordinary Shares, at a proportion of 1.1 ON shares (AXIA3) to one PNB1 share (AXIA6), as of June 8, 2026, the composition of the basket of AXIA99 options will change.

The purpose of the change is to maintain the financial balance for the holders of these positions, observing the proportions determined by the company and the round lot of the option baskets, always in multiples of one hundred.

The new composition of the basket will be:

- Each round lot of 100 AXIA99 will come to be comprised of 110 AXIA3 shares, at the financial value referring to 100 times the value of the cash portion per PNR share and 26 PNC shares.

### **2.1 Position procedures for AXIA6 options**

Due to the conversion of AXIA6 preferred shares into AXIA3 ordinary shares, the option series that currently have AXIA6 as the underlying asset will be adjusted to have AXIA3 as the underlying asset. The strike prices will also be adjusted based on the ratio of 1.1 AXIA3 shares for each AXIA6 share.

The purpose of this change is to preserve the financial equivalence of positions, maintaining consistency with the standard contract size of 100 shares per option.

No new baskets will be created as a result of this event, and the adjustment will apply only to option series that currently have AXIA6 as the underlying asset.

For further information please contact our service centers.

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